MARKET SUMMARY

	WAITE OUWINAIL			
Open	High	Low 12	Clos	
dvance Rumely Common 12 1/4	1234	44	44	
Illis Chaimers 411/4	411/4	41	41	
merican Beet Sugar 38	70.7/	6854	38 691	
merican Can Co	70 % 177%	175	175	
merican Drug Syndicate 6	****	13.4	6	
merican Hide and Leather Pfd 64%	26	25%	25	
merican International Corporation 25%	118%	1151/4	116	
Imerican Smelting 50	501/2	47 %	49	
merican Sugar 721/2	74%	121%	72 ²	
American Telephone and Telegraph 122% American Wool	122 % 911/4	901/4	91	
Anaconda Copper 45	45 1/2	4.5	45	
Bethlehem Steel "B" 60%	61%	59 1/4	98	
Salwin Locomotive	99½ 118%	98% 113%	115	
Saltimore and Ohio	401/4	28 %	39	
Bethlehem Steel "B" 6614	6.5	5936	60	
Catifornia Petroleum	139 %	1391/2	139	
Central Leather	331/2	321/8	32	
Chandler 58	591/2	58	59	
Chesapeake and Ohlo 64% Chicago Mil. and St. Paul Common 23%	65 1/2 23 1/4	64 1/2 21 5/4	65 21	
Chicago Mil. and St. Paul Pfd 35 1/4	36	33 %	33	
Chicago and Northwestern 7914	80	79 1/2	79	
Chicago, Rock Island and Peorla 31%	32 %	31	31 83	
Chicao, Rock Island and Pgoria "B" 83% Chill Copper 26	251/8	25%	25	
Chino Copper	22%	221/4	22	
Colorado Fuel and Iron 2072	25 1/2 126 1/2	24 1/6 124 1/6	25 126	
Corn Products	62	5.834	60	
Cuba Cane Sugar 12 %	141/4	12 %	13	
Erie Common 10%	1781/2	10% 174	10 175	
General Electric	13 %	131/2	13	
Goodrich 39 %	301/8	29	29	
Great Northern Ore 291/4	30 % 80 %	291/4 731/4	30 80	
Great Northern Railway 80 International Harvester 98%	9914	981/2	98	
Industrial Alcohol 59 1/2	60	58%	59	
Illinois Central	106 31%	105 31	105	
Inspiration	0.7.78		13	
International Paper 48	481/6	45	45	
Kansas City Southern 17%	18	17 39%	17 31	
Kelly Sprinfield	761/2	75	76	
Lehigh Valley	621/4	60%	61	
Louisville and Nashville	125	124%	124	
Marine Common	47.56		46	
Mexican Petroleum	2111/2		208	
Miami Copper 25%	25%	25 1/a 28 3/a	21 28	
Midvale Steel	16	15 %	1	
National Enamel 60%	61	6014	61	
Nevada Copper	002/	10.20	1:	
New York Central 30%	20%	19 % 89 %	9(
Northern Pacific 7314	74%	73	7	
Norfolk and Western	113 %		111	
Pacific Oil	45 1/4 85 1/4	43% 82	84	
Pennsylvania 46	46		41	
Peoples Gas 90 1/2	91	901/2	9(
Pierce Arrow	10%	10 %	121	
Pure Oil 261/2	27	261/2	21	
Ray Consolidated Copper 13	13	12%	13	
Reading 74 1/2 Republic Iron and Steel 45 %	. 75 45%	73% 43%	74	
Sears Roebuck 79	79 1/4	77	71	
Sinclair Oil 30%	31	301/4	3 (
Southern Pacific Railway 88 Southern Railway 21%	88 36 21 36	871/2 211/4	8	
Studebaker Common	1181/4	1141/4	110	
Texas Oil 461/8	461/4	45 1/4	43	
Texas and Pacific	191/4 521/4	18 % 51	15 5	
Union Pacific	139	136 %	138	
U. S. Food 5 .				
U. S. Steel Common	471/2	46 1/2	47	
111 1 300	101%	100%	100	
	60 1/4	59	5.5	
U. S. Steel Preferred		170.170	23	
U. S. Steel Preferred	24 1/8			
U. S. Steel Preferred		106 %	100	
U. S. Steel Preferred	24 1/8 109 1/2			

ing of Great Britain's budget and

WHEAT SLIPS DUE TO

CHICAGO PRODUCE.

CHICAGO, Nov. 27.-BUTTER-Cream-

U. S. Liberty 3 1/2's, \$100.04. U. S. Liberty Second 4's, \$97.56. U. S. Liberty First 41/4's, \$98.24. U. S. Liberty Second 4 1/4's, \$97.66.

U. S. Liberty Third 4 1/4's, \$98.34. U. S. Liberty Fourth 414's, \$98.02. U. S. Liberty Fifth 4%'s, \$100.25.

SELLING PRESSURE EXERTED ON STOCKS

Studebaker and Baldwin Hit by Bears But Rally Towards Close of Exchange.

NEW YORK, Nov. 27 .- Day's total sales, 1, 136,000 shares. Twenty industrials averaged 92.03, net loss, .92 High 1922

103,13; low 78.59. Twenty railroads averaged

day's stock market, several repre- at % to % off to a rise of a shade. sentative shares touching new lows Provisions varied from 5 lower to a on the current reaction. Indications | gain of 63 cents. of heavy celling by disappointed Weakness in wheat values was \$7,800,8.15; heavy weight, \$7,900,8.20; me pools were apparent during the day evident at the outset, immediate dlum weight, \$8.05@820; light weight and there were reports of forces bearish factors being lower quota- \$8.05@8.20; light lights, \$8.10@8.25; heavy liquidation throughout from town tions from Liverpool together with packing, smooth, \$7.40@7.75; packing banks, particularly in Boston and enlarged domestic receipts. Besides sows, rough, \$7.15@7.50; plgs, \$8.10@8.25. Philade phia. Prices moved with offerings from Argentina to Europe steady; lambs, \$13@14.75; cull and comseeming disregard of outside news was said to be on the increase and mon. \$0.25@12.75; yearling wethers, \$9.25 developments, which in the main the Argentine harvest was represent- @12.50; ewes, \$5@8; cull and common, were favorable. Call money which ed as making good progress. Indica- \$2.75@6.25.
CATTLE-Receipts, 26,000; market 10c opened at 4%, eased off to 4 per tions, however, that some new exhigher; choice and prime, \$11.75@13.60; cent and a slightly easier tendency port business from this country had medium good, \$6.90@11.75; common, \$5@ mand sterling got up to \$4.52, the upturn in prices. statements in a more favorable gen- er stubborn resistance, ern! showing that was expected when the first reports came out.

Independent steels were among the first to give away and then pressure was centered on Studebaker, and Baldwin, the former getting then moving up to 115, where it SHEEP-Receipts, 200; market steady;

represented a net loss of 2%. Heavy buying of California Pet- top, \$11. roleum, which was pushed up near-ly four points, accompanied rumors of its closer affiliation with Stanlof its closer affiliation with Standard Oil of California, which im-proved fractionally on the day. EAST BUFFALO, N. Y., Nov. 27-Standard Off of New Jersey closed CATTLE-Receipts, 3,000; market active; bigher; common, 15-25c lower; shipping slightly higher after touching 185, steers, \$10@11.50; butcher grades, \$80 or nearly 70 points below its high 9; helfers, \$5.30@8.25; cows, \$1.75@5.75;

cows and springers, \$40@125, Rails were hit hard during the HOGS-Receipts, 12,000; market active, early part of the reaction but most | 10c up; Yorkers, \$8,00@9; pigs, \$8,00@9; of the standard shares made good 7.25; stags, \$5@5.50.
recoveries, a few closing fractionally SHEEP AND LAMBS—Receipts, 10,000; above Saturday's final figures. At- market active, 50c up; choice lambs, \$15 lantic Coast Line being one of the @15.50; cull to fair, \$8@14; yearlings, \$7 really weak spots, dropping 34 CALVES-Receipts, 900; market active, points. Northern Pacific touched 50c up; cull to choice, \$4@12.50. 73%, a new low for the year, but

rallied a point before the close. Sterling's advance to a new high ery, 53c; standards, 48%c; firsts, 41645c; record was the feature of the for seconds, 39640c. eign exchange market, heavy buy- EGGS-Ordinaries, 40@45c; firsts, 47@ ing being reopened in London, Parls CHEESE-Twins, 254@254e; Ameriand this center. Buying here was cas, 251/2626c.

HARDING DRAFTS HIS NEW SPEECH TO CONGRESSMEN

Forthcoming Message Will Deal Chiefly With Industrial Situation.

BY GEORGE R. HOLMES

(I. N. S. Staff Correspondent) the regular session of the 67th con- tion of the liquor law. She is in the opportunity to jump. gress, which opens one week from county jail awaiting sentence Friday today, will be devoted chiefly to morning. .Ezcussion of the three critical do- Her husband, Frank Adamczak, is a town near hore. lief, the transportation situation, of correction, for a similar offense.

1/2 law, it was learned today. 1% and recommendations that Harding from a group of officers who ap-

has yet delivered to the congress. peared with a search warrant, she The "regular" Republicans have threw her arms about the veteran 1% no intention of allowing Sen. Lafol- and snuggling into his arms, murlette's personally conducted pro- mured, "Now, Daddy, you won't take information regarding Butler's qualgressive conference, which meets him, will you?" but her wiles were incations. For this reason considerhere on Dec. 1, to run away with the of no effect.

progressive thought of the country. The organization senators know in advance about what trend the Lafollettee progressives will take in the formation of a legislative program, and while they do not intend to be carried off their feet by the blare of the music, they nevertheless do intend that the organization program shall carry an appeal "to the enlightened progressive thought of the country," as one administration senator expressed it.

Discuss Program.

Discussion of the organization program will be begun in earnest at the White House this week between Pres't Harding and the "big five" of the administration senatorial forces -Lodge, of Massachusetts; Watson, of Indiana; Curtis, of Kansas; Smoot, of Utah and Cummins, of

It is expected Pres't Harding will 5% make a frank bid for agricultural support for the administration's transportation program by linking together the agricultural distress and the railroad question.

It has been suggested to the president that he bluntly tell the farmers in his message that most of their distress is due to high freight rates and interrupted transportation; the near breakdown and congestion that came during and immediately following the shopmen's strike.

Reduce Wages. If freight rates are to come down and badly needed equipment added to the railroads, then railroad wages must come down, the president is expected to say and the only way to get railroad wages down is to give the railway labor board power to enforce its decisions in the same manner the interstate commerce commission enforces freight rate

By thus interweaving the two problems, the administration will aunch an appeal that a number of organization senators believe will find ready support in the agricultural regions of the west.

How to more adequately enforce the prohibition laws is a problem that is causing much concern. Thus far no acceptable program has been found, and several more cabinet meetings, as well as presidential conferences, will be devoted to this question before Harding is prepared to make concrete recommendations.

INJURED IN CRASH

MILLARD, Mo., Nov. 27 .- (By U. P.)-Four passengers were slightly njured when three coaches of Wabash passenger train No. 20 left the largely for the purpose of meeting track near here today. payments on imports, which have The train, enroute from St. Paul,

been rather heavy of late. Balance was due in St. Louis at 2:45 p. m. The injured were rushed to St. the beginning of service on her debt Louis on a relief train.

America have had a bullish effect on sentiment. Swedish and Dutch BANDITS MAKE HAUL exchange also made new high rec-CHICAGO, Nov. 27 .- (By L. N. S.)

ords for the year, but French ex- - Several bandits held up Mrs. A. D. change was heavy, checks being Kimball, wealthy widow, and Walter quoted at 7.03, off about 11 points. Cambough, her brother, last night. threatened them with death, ransacked the Kimball home and escared with \$15,000 in jewelry, it INCREASED SUPPLIES was reported to the police today.

CHICAGO, Nov. 27 .- With the United tSages visible supply showing an increase and with wheat being geese, 19c; springs, 184c; turkeys, 35c sold to go into storage here, the roosters, wheat market had a downward bent | POTATOES-Receipts, 108 cars; Wis-

82.19; net loss .40. High, 1922, most of the time today. Prices consin round white, sacked and bulk, 85c of the low 73.43. closed unsettled half to 1% net low-er with May 113% to 113% and Red river Ohios, sacked, 85c@\$1.05; South Universal Dakota early Ohios, bulk, Soc; South Dainduced further bear selling in to- 14 to 36 off to a shade advance; oats kota round white, sacked and bulk, 70@

> CHICAGO LIVE STOCF 54,000; market steady; top, \$8.20; bulk, =

was noted in the money market. De- developed, brought about a transient 6.90; good and choice, \$5@9.50; common medium, \$5609.50; butcher's cattle, heifers, \$4.25@10.65; cows, \$3.60@8; bulls, highest price since 1919. Publica-tion of additional October earnings fected by wheat, but displayed rath-tion of additional October earnings @8.75; feeder steers, \$5.25@7.65; stocker steers, \$46,7.65; stocker cows, heifers,

> SOUTH BEND MARKETS. Corrected Daily by D. A. Rowe, 603 N. Michigan st. Phone Lincoln 5239.) SEED MARKET. INDIANAPOLIS, Nov. 27 .- HOGS-CLOVER-Medium red, selling \$15.

down to 114% but railied later to Receipts, 10,000; market steady, 125; HAY, STRAW AND FEED, best heavies, \$8.25; medium mixed, \$8.25; have of sales. (Corrected Daily by the Wesley Miller Flour and Feed Co., 420 S. Michigan st. Phone Main 885.) CORN-Paying 60c; selling 70@80c. CLOVER SEED - Paying \$8; selling top, \$5. CALVES-Receipts, 450; market strong,

> ALSIKE-Selling \$10. ALFALFA-Selling \$14. HAY-Paying \$16; selling \$20@22 per

TIMOTHY-Selling \$4.00 per bu HIDES AND TALLOW. (Corrected Dally by S. W. Lippman, 211 N. Main st. Phone Main 261.) HIDES-76:10c; calfskins 10@15c. TALLOW-Rendered 5c; rough 2@3c. BEESWAX-25c@35c per 1b. bulls, \$3@5; feeders, \$5@7.25; milch WHEAT, CORN, OATS, ETC. (Corrected Dally by D. B. Morgan, Star Mills, Hydraulle av. Phone L-5097) CORN-Paying 65c; selling 85c.

OATS-Paying 40c; selling 60c. RYE-Paying 70c. MIDDLINGS-Selling \$1.75 cwt. BRAN-Selling \$1.60 cwt. SCRATCH FEED-Selling \$2.35 cwt. WHEAT-Paying \$1.25 per bu. SEED BUCKWHEAT - Paying \$1.25; selling \$1.56.

CHOP FEED-\$1.00 cwt. FRUITS AND PRODUCE. (Corrected Daily by Brotherhood Grocer, 220 N. Mair st. Phone M-1756.) FRUITS AND VEGETABLES - CAB formia naval oranges, 80c dozen. FRESH EGGS-Phyling57c; selling 50c BUTTER-Paying 53c; selling 58@60c.

Cupid's Darts " own Hquor.

Pretty Blonde's Plea Fails to Keep Her Husband Out of Grand Rapids Jail.

pid's darts were dull when they were lilineis Central work engine struck nels would succeed. aimed at two dutiful police officers, a hand-car nere hear today. Mrs. Stella Adamczak, young blonde and pretty, discovered when, Lecause their way to work. The engine ap-WASHINGTON, Nov. 27-Pres't they had no effect, a U. S. District peared around a curve and struck Harding's forthcoming message to court jury found her guilty of viola-

mestic problems-agricultural re- serving a term in the Detroit house and enforcement of the prohibition Mrs. Adamczak is said by the offi- Butler's Nomination cers to have first staged a "love Those who have discussed with scene" the day her husband was ar-Harding the framework of his mes- rested, when, picking gray haired, sage, predict it will be the "most kindly appearing Timothy Madigan, progressive" presentation of facts conductor of a police wagon, out

As her defense, Mrs. Adamczak

Law Repulses in her own trial testified that Wellace, Beaver, a federal officer, not only courted her but brought along

THREE DIE AS TRAIN HITS HANDCAR

The men were section hands on part," Gov. McCray said, "are 'hard the hand-car before the men had an

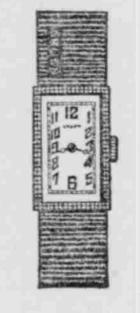
Victor Bond, Hosea Emmer, and Borman Deaton, all of Barker City.

Held Up In Senate

WASHINGTON, Nov. 27 .- Action on the nomination of Pierce Butler, St. Paul, as associate justice of the United States Supreme court, was held up by the senate judiciary com-

Some members requested that time be given them to obtain further ation was postponed, with no def-





Beautiful Gruen Watches at moderate prices

Our showing of new Gruen Guild Watches is creating a great deal of interest.

Among the creations of the Gruen Guild artistry you will find a timepiece well suited to your taste and needs at a price no greater than you would pay for a watch of lesser distinction.

The most extensive line of beautiful watches of recognized value and prestige.

We will gladly show you these wonderful crea-

CLAUER'S

Jewelers, Silversmiths, Diamond Merchants



STOP and REALIZE

I must close out my entire stock of Suits, Overcoats and Men's Furnishings.

Present quarters are too small-I'm moving to the new building now being erected just south of this store.

All new, snappy Holiday Neckwear, Mufflers, Gloves, Shirts, Jewelry, etc., all sacrificed at unheard-of prices.

And as for Overcoats and Suits-never such timely, seasonable bargains as I am offering. Come and see.



McCRAY DECRIES FARMERS' REVOLT

"Indiana farmers, for the most

but they will go through with t. They are game sports. I don't beleve the formulation of any such coperationist movement would

(By I. N. S.)-Warren T. McCray, farmers in this state preparing to Indiana's farmer governor, declared take concerted action along the today that while the farmers of the lines outlined, the governor said middle-west, including this state, are Bankruptcy suits filed here by farm-CREAL SPRINGS, Ill., Nov. 27 .- "up against it." no concerned move- ers have been less numerous so far (By U. P.)-Three men were killed ment to avoid tax paying or to seek in November than in preceding GRAND RAPIDS, Nov. 27 .- Cu- and three severely injured when an a way out through bankruptcy chan- months, federal court records show.





Shop early this year-only 23 more shopping days before Xmas



On The Fence About Thanksgiving Clothes?

You needn't be. We give you the most clothes value you can possibly buy-You have our word for it; our guarantee protects you. Money back if we're wrong. You can't loose.

> Swagger overcoats; beautifully styled and rich pattern suits-Hart, Schaffner & Marx Clothes.

Sam'l Spiro & Co.

The Home of Hart, Schaffner & Marx Stylish Clothes

General Motors vs. U. S. Steel

Many market students find points of similarity which lead them to belief that eventually GENERAL MOTORS will occupy the same position in the automobile field that U. S. STEEL does in the ste-I world. Are you familiar with the possibilities of this industrial giant, sponsored by the strongest in-

terests any young company has had in the history of the world? Complete analysis ready for interested investors. Securities traded in all markets from ten shares up either for each or on conservative mar-gin. Your inquiries solicited.

F. H. McNULTY & CO.

STOCKS AND BONDS SYRACUSE NEW YORK ELMIRA CHICAGO Chicago Office 166 West Jackson Boulecard Phones: Wabash 3147-8-9-10

NO PROMOTIONS

Standard Oil Pipe Line Co's

In the recent activities and big profit making eras for the majority of re-capitalized and extra stock distributed companies of the Standard Oil group, the pipe line subsidiaries were relegated. Their enormous earnings and huge surpluses are now sufficiently assertive as to command

marked attention by the investor. Our special review, just prepared, succinctly points out the extraordinary merits of these companies.

Ask for S. R. 96

L'L' WINKELMAN & CO Stocks and Bonds 309 So. La Salle St., Chicago Tel.: Wabash 7040-1-2-3-4

MAINOFFICE: 62 BROADST., NEW YORK Direct Private Wires to Branch Offices and all Principal Markets

ENGEL'S CUT RATE

SPECIAL FOR YOUR THANKSGIVING TABLE

CIGARS Packed 25 in a box Salzburg, Dutch Master,

Harvester, Valentine, El Verso Regular \$2.50 Value

NOW

\$2.00 A BOX